

STATE OF DELAWARE
DEPARTMENT OF FINANCE
DIVISION OF REVENUE
601 DELAWARE AVENUE
WILMINGTON, DELAWARE 19899

TAX NEWSGRAM 72-45

May 31, 1972

PERSONAL INCOME TAX

- Notice of Federal Adjustment

Under Section 1176, Title 30, Delaware Code, if the amount of a taxpayer's federal tax liability reported on his federal income tax return for any taxable year is changed or corrected by the Internal Revenue Service, the taxpayer is required to report to the Division of Revenue such change or correction in federal tax liability within ninety days after the final determination of such change or correction, and indicate his agreement with such determination or the grounds for his disagreement. If the taxpayer agrees with such determination, he may comply with this requirement by filing an amended return with the Division of Revenue and attaching a copy of the federal adjustment to his tax liability.

In addition, any taxpayer filing an amended federal income tax return is also required to file within ninety days thereafter an amended state income tax return.

Assessment of additional tax arising from such adjustments may be made at any time within two years after such report or amended return is filed. Claims for refund arising from such adjustments may be filed within two years from the time the notice was required to be filed with the Division of Revenue.



J. H. Kennedy
Director of Revenue

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